

The year 2024 was filled with significant achievements and milestones for PSA BDP. From product launches and the opening of new offices, to strengthened collaborations with customers and industry partners, our team worked purposefully to support the diverse needs of our stakeholders. These efforts also support the PSA Group's overarching Node to Network (N2N) strategy, aligning with our shared mission to deliver innovative supply chain solutions and accelerate the shift towards sustainable trade.

During the year, PSA BDP handled over 1.6 million shipments* for customers across an expanded range of sectors, including chemical, industrial, electric vehicle (EV), consumer, retail and fashion (CRF), and life sciences and healthcare verticals.

DRIVING SUSTAINABILITY WITH INNOVATIVE TECHNOLOGY

Advanced digital technologies, such as predictive analytics and agile solutions, are empowering customers to overcome critical supply chain challenges. By offering real-time visibility and enabling proactive planning, these tools enable companies to drive more efficient operations and bolster resilience, to remain competitive in today's fast-paced and dynamic global economy.

In 2024, PSA BDP launched its Carbon Dashboard, a platform designed to address key challenges that companies face in gaining visibility over their freight carbon emissions. Powered by the EcoTransIT World emissions calculator — adhering to the ISO 14083 standard and the Global Logistics Emissions Council (GLEC) Framework — this industry-standard tool provides precise greenhouse gas (GHG) calculations and delivers actionable insights, providing a streamlined solution to help our clients make informed decisions and optimise their operations for sustainability.

Risk Monitor is a digital product that provides shippers and consignees with proactive risk monitoring and delivers real-time visibility and insights into major disruptive events; such as geopolitical wars, natural disasters and workplace strikes, among others. Leveraging innovative in-house technologies that aggregate data sources, assess risks, and map to a company's specific circumstances, it gives customers immediate access to relevant, substantiated or predicted supply chain threats. As proactive visibility and planning are essential to an integrated, connected supply

chain, continued investment in Risk Monitor underscores PSA BDP's commitment to enhancing its product offerings and planning capabilities for customers.

PURPOSEFUL PARTNERSHIPS

Throughout the year, PSA BDP successfully collaborated with customers across various industries, deploying tailored solutions to address their specific needs. From heavy-lift transportation and warehousing to trade management, cold chain temperature control, and ocean and air transportation, PSA BDP's extensive portfolio of services delivered enhanced connectivity, improved visibility, and compliant supply chains.

A key milestone for PSA BDP in 2024 was the inaugural journey of electric trucks (e-trucks) from PSA Bharat Mumbai Container Terminals (PSA Mumbai) — India's first 100% renewable-powered container terminal — to Dow Chemical International Pvt. Ltd.'s (Dow India) facilities. The e-trucks are powered by PSA Mumbai's 7.8 MW Open Access Solar Plant. A first-of-its-kind green transportation solution in Nhava Sheva, this initiative supports the zero-emissions green transport corridor that industry leaders like Dow India can rely on, for greater connectivity and to reduce their carbon footprint.

Another significant success for PSA BDP involved leveraging PSA Group's connectivity to execute a high-value project for a leading FMCG customer. Originally planning to move cargo from Germany to Canada via airfreight, PSA BDP devised a customised solution for the client that included close collaboration with PSA terminals in Antwerp, Belgium, and Halifax, Canada. The synergised approach delivered substantial cost savings, as well as aligned with the customer's sustainability goals.



PSA BDP announced its formal commitment to the Science Based Targets initiative (SBTi), a pivotal milestone in the company's journey to setting ambitious emissions reduction targets. SBTi is an organisation that provides a clearly defined pathway for companies to reduce GHG emissions. With over 98% of PSA BDP's emissions derived from the transportation of freight, this focus will also help customers achieve their own reduction targets.

DIVERSIFYING THROUGH VERTICAL STRENGTHS

PSA BDP remains a trusted leader in the chemicals industry, consistently delivering specialised logistics solutions tailored to meet the sector's unique demands.

Our Melbourne warehouse, which opened in late 2023 with capabilities for handling multiple Dangerous Goods classes, experienced significant growth in 2024, onboarding an expanding number of new clients.

At the same time, we broadened our expertise to offer bespoke and innovative solutions across a variety of other industry verticals, enabling businesses in diverse sectors to optimise their supply chains.

In the EV space, PSA BDP's reputation was further strengthened when it was named a key logistics service provider for Verkor, a French EV battery producer constructing the largest gigafactory in Europe to accelerate the production of low-carbon batteries.

Additionally, the Dunkirk EV warehouse in France, which opened in 2023, is now fully occupied, highlighting the growing demand for sustainable contract logistics solutions.

During the year, PSA BDP won awards and recognition for being a "Responsible Shipper", "Best Freight Forwarder", and "Delivering Exceptional Effort". The company also received a "2024 Excellence Award".

These achievements underscore PSA BDP's dedication in forging strong partnerships and driving growth, while maintaining the high standards of service and compliance that define our operations. It also reinforces our commitment to advancing sustainability initiatives and contributing to a greener future.

FOSTERING A CULTURE OF INCLUSIVITY

In 2024, PSA BDP repositioned its DEI Council as DREAM, based on the core values of: Diversity, Respect, Equity, Authenticity, and Merit. The development of DREAM was a collaborative effort, carefully considered by members and stakeholders, including the Steering Committee. Additionally, 18 new Council members from the Asia Pacific region joined the team, establishing full global representation. PSA BDP's DREAM Council is poised to lead the way in creating a more inclusive, respectful, and equitable workplace for all.





^{*} Shipment: Referring to any item that is loaded on a vessel, aircraft, truck or railroad, and transported from one location to another location (whether domestic or international).